

BALILEY & OROZCO, LLC
ATTORNEYS AT LAW

HOWARD W. BAILEY

MICHAEL A. OROZCO

THE NATIONAL NEWARK BUILDING
744 BROAD STREET, SUITE 1901, NEWARK, N.J. 07102

PHONE: 973-693-4408
FAX: 973-735-2719

WEB: WWW.NJ-CRIMINALDEFENSE.COM
WWW.BOLEGAL.COM

MATTHEW BRYANT, *OF COUNSEL
***MEMBER OF NEW YORK BAR**

August 31, 2009

Via Hand Delivery

U.S. Pre Trial Services Agency
District of New Jersey
Martin Luther King, Jr. Federal Courthouse
50 Walnut Street - Room 1018
Newark, New Jersey 07101

Re: USA v. Maria Carvajal
a/k/a Maria Magdalena Pacheco Bolanos
aka Veronica Giron Solares
Case No: 09-CV-1208
Formerly Mag. No. 08-3641 (MF)

Dear Sir/Madam:

Please accept this letter in support of my client's application for bail. Based upon my conversations with Mrs. Carvajal and her family, there is currently one property being offered as part of this bail package. The defense is suggesting that a property bond, using the property listed below which has an estimated value of \$613,000.00 and , \$20,000.00 in cash, and a third party custodian is sufficient to ensure defendant's presence at all court appearances.

Property
Mr. and Mrs. Fonseca
125 Springfield Avenue
Summit, NJ 07901
Property value according to appraisal: \$613,000.00
Current Mortgage balance: \$387,499.48
Current equity value: \$225,500.52.

I have explained the obligations that owners would have for the purposes of being personally responsible on a property bond, and how the government may force the transfer of said property should the defendant fail to appear. By and through the defendant's/appellant's husband, Marcos Carvajal, we are prepared to also deposit \$20,000.00 cash with the court.

I have also confirmed with my client and her family that her husband, Marcos Carvajal, is willing to serve as the home monitor and report to Pre-Trial Services on a regular basis regarding the defendant's actions while out on bail. Once and if released, the defendant Maria Carvajal would reside with her husband and 3 children at

244 Water Lane South
Wantagh, NY 11793

Her husband, Marcos Carvajal, can be reached at 516 707 4769. We would finally note that the defendant is currently undergoing cancer treatment and is in an extremely weak state. She is unable to dress herself or feed herself. The care that she is receiving at Hudson County Jail is deficient and is not the same level of care she could receive from a private facility. At this point, she is in dire need of the proper medical attention. For humanitarian purposes, we respectfully submit that bail is proper at this point. Mrs. Carvajal's family has already sent her medical records to Dr. Pamela Drullinsky and Dr. Lisa Sclafani at Memorial Sloan Kettering.

Based upon the foregoing, it is respectfully submitted that there is sufficient financial responsibility on the part of the parties herein to ensure the defendant's appearance throughout the pendency of this matter, coupled with the defendant's consent to bracelet monitoring. Therefore, under these facts and circumstances the defendant respectfully requests that the bail be granted. Should you have any questions please do not hesitate to contact my office.

Respectfully submitted,

Michael Orozco

MAO/mao

cc: Lakshmi Herman, AUSA (Via Hand Delivery) w/enclosures
Honorable Jose Linares (Via Hand Delivery) w/enclosures

UNIFORM RESIDENTIAL APPRAISAL REPORT										File No.																																																																																															
<div style="display: flex; justify-content: space-between;"> Case 2:23-cv-01206-JLL Document 1-1 Filed 09/01/23 Page 3 of 13 Property Address 125 SPRINGFIELD AVENUE SUMMIT, NJ 07901 </div>																																																																																																									
Legal Description		BLOCK 3602 LOT 2		SMSA-5640		County UNION																																																																																																			
Assessor's Parcel No.		2918-03602-0000-00002		Tax Year 2009		R.E. Taxes \$ 6,488.00		Special Assessments \$ 0.00																																																																																																	
Borrower FONSECA		Current Owner FONSECA		Occupant <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant																																																																																																					
Property rights appraised		<input checked="" type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold		Project Type <input type="checkbox"/> PUD <input type="checkbox"/> Condominium (HUD/VA only)		HOA \$ N/A /Mo.																																																																																																			
Neighborhood or Project Name		N/A		Map Reference DIGITAL		Census Tract 380.00																																																																																																			
Sale Price \$		N/A		Date of Sale N/A		Description and \$ amount of loan charges/concessions to be paid by seller		N/A																																																																																																	
Lender/Client		FONSECA		Address 125 SPRINGFIELD AVENUE		SUMMIT, NJ 07901																																																																																																			
Appraiser		JOHN MACK		Address 39 WHITFIELD STREET, CALDWELL, NJ 07006																																																																																																					
Location		<input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural		Predominant occupancy		Single family housing		Present land use %																																																																																																	
Built up		<input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%		<input checked="" type="checkbox"/> Owner		PRICE \$ (000) 300 Low 1		One family 90																																																																																																	
Growth rate		<input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow		<input type="checkbox"/> Tenant		1,000+ High 150+		2-4 family 2																																																																																																	
Property values		<input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining		<input checked="" type="checkbox"/> Vacant (0-5%)		Predominant		Multi-family 3																																																																																																	
Demand/supply		<input type="checkbox"/> Shortage <input checked="" type="checkbox"/> In balance <input type="checkbox"/> Over supply		<input type="checkbox"/> Vac (over 5%)		650 65		Commercial 5																																																																																																	
Marketing time		<input type="checkbox"/> Under 3 mos. <input checked="" type="checkbox"/> 3-6 mos. <input type="checkbox"/> Over 6 mos.				VACANT		Land use change																																																																																																	
<p>Note: Race and the racial composition of the neighborhood are not appraisal factors.</p> <p>Neighborhood boundaries and characteristics: THE SUBJECT'S NEIGHBORHOOD BOUNDARIES ARE ROUTE 24 TO THE NORTH & EAST, MORRIS AVENUE TO THE SOUTH, SUMMIT AVENUE TO THE WEST</p> <p>Factors that affect the marketability of the properties in the neighborhood (proximity to employment and amenities, employment stability, appeal to market, etc.):</p> <p>THE SUBJECT IS LOCATED IN A NEIGHBORHOOD WITH MIXED STYLE DWELLINGS. ADEQUATE ACCESS TO SCHOOLS, LOCAL SHOPPING AND PUBLIC TRANSPORTATION. ENTRANCE TO MAJOR HIGHWAYS ARE WITHIN ONE MILE.</p>																																																																																																									
<p>Market conditions in the subject neighborhood (including support for the above conclusions related to the trend of property values, demand/supply, and marketing time -- such as data on competitive properties for sale in the neighborhood, description of the prevalence of sales and financing concessions, etc.):</p> <p>A REVIEW OF THE MARKET AREA INDICATES A DECLINING RESALE MARKET. SUPPLY AND DEMAND CONTINUE TO BE IN BALANCE. TYPICAL MARKETING TIME IS WITHIN SIX MONTHS.</p>																																																																																																									
<p>Project Information for PUDs (if applicable) - Is the developer/builder in control of the Home Owners' Association (HOA)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A</p> <p>Approximate total number of units in the subject project N/A Approximate total number of units for sale in the subject project N/A</p> <p>Describe common elements and recreational facilities: N/A</p>																																																																																																									
<p>Dimensions IRREGULAR</p> <p>Site area .19 ACRE Corner Lot <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Specific zoning classification and description RESIDENTIAL</p> <p>Zoning compliance <input checked="" type="checkbox"/> Legal <input type="checkbox"/> Legal nonconforming (Grandfathered use) <input type="checkbox"/> Illegal <input type="checkbox"/> No zoning</p> <p>Highest & best use as improved: <input checked="" type="checkbox"/> Present use <input type="checkbox"/> Other use (explain)</p>																																																																																																									
<p>Utilities Public Other</p> <p>Electricity <input checked="" type="checkbox"/></p> <p>Gas <input checked="" type="checkbox"/></p> <p>Water <input checked="" type="checkbox"/></p> <p>Sanitary sewer <input checked="" type="checkbox"/></p> <p>Storm sewer <input checked="" type="checkbox"/></p> <p>Off-site Improvements Type Public Private</p> <p>Street MACADAM <input checked="" type="checkbox"/></p> <p>Curb/gutter BEL BLOCK <input checked="" type="checkbox"/></p> <p>Sidewalk CONCRETE <input checked="" type="checkbox"/></p> <p>Street lights YES/OVERHEAD <input checked="" type="checkbox"/></p> <p>Alley NONE <input type="checkbox"/></p> <p>Landscaping AVERAGE FOR AREA</p> <p>Driveway Surface PAVED ASPHALT</p> <p>Apparent easements TYPICAL UTILITIES</p> <p>FEMA Special Flood Hazard Area <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>FEMA Zone C Map Date 9/20/2006</p> <p>FEMA Map No. 34039C0010F</p>																																																																																																									
<p>Comments (apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning use, etc.): NO APPARENT</p> <p>ADVERSE EASEMENTS/ENCROACHMENTS OR UNFAVORABLE SITE CONDITIONS. SITE CHARACTERISTICS, UTILITIES, IMPROVEMENTS ARE TYPICAL OF THIS MARKET AREA. NO DETRIMENTS TO VALUE/MARKETABILITY.</p>																																																																																																									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">GENERAL DESCRIPTION</th> <th colspan="2">EXTERIOR DESCRIPTION</th> <th colspan="2">FOUNDATION</th> <th colspan="2">BASEMENT</th> <th colspan="2">INSULATION</th> </tr> </thead> <tbody> <tr> <td>No. of Units</td> <td>ONE</td> <td>Foundation</td> <td>CONC/MSY</td> <td>Slab</td> <td>NONE</td> <td>Area Sq. Ft.</td> <td>594</td> <td>Roof</td> <td><input type="checkbox"/></td> </tr> <tr> <td>No. of Stories</td> <td>TWO</td> <td>Exterior Walls</td> <td>VINYL/BRICK</td> <td>Crawl Space</td> <td>NONE</td> <td>% Finished</td> <td>95</td> <td>Ceiling</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Type (Det./Att.)</td> <td>DETACHED</td> <td>Roof Surface</td> <td>ASPHSHNGL</td> <td>Basement</td> <td>YES/PART</td> <td>Ceiling</td> <td>DROP CEIL</td> <td>Walls</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Design (Style)</td> <td>COLONIAL</td> <td>Gutters & Dwnspts.</td> <td>ALUMINUM</td> <td>Sump Pump</td> <td>NONE NOTED</td> <td>Walls</td> <td>DRY WALL</td> <td>Floor</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Existing/Proposed</td> <td>EXISTING</td> <td>Window Type</td> <td>COMBO</td> <td>Dampness</td> <td>NONE NOTED</td> <td>Floor</td> <td>CARP/TILE</td> <td>None</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Age (Yrs.)</td> <td>46</td> <td>Storm/Screen</td> <td>YES</td> <td>Settlement</td> <td>NONE NOTED</td> <td>Outside Entry</td> <td>YES</td> <td>Unknown</td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>Effective Age (Yrs.)</td> <td>5</td> <td>Manufactured House</td> <td>NO</td> <td>Infestation</td> <td>NONE NOTED</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										GENERAL DESCRIPTION		EXTERIOR DESCRIPTION		FOUNDATION		BASEMENT		INSULATION		No. of Units	ONE	Foundation	CONC/MSY	Slab	NONE	Area Sq. Ft.	594	Roof	<input type="checkbox"/>	No. of Stories	TWO	Exterior Walls	VINYL/BRICK	Crawl Space	NONE	% Finished	95	Ceiling	<input type="checkbox"/>	Type (Det./Att.)	DETACHED	Roof Surface	ASPHSHNGL	Basement	YES/PART	Ceiling	DROP CEIL	Walls	<input type="checkbox"/>	Design (Style)	COLONIAL	Gutters & Dwnspts.	ALUMINUM	Sump Pump	NONE NOTED	Walls	DRY WALL	Floor	<input type="checkbox"/>	Existing/Proposed	EXISTING	Window Type	COMBO	Dampness	NONE NOTED	Floor	CARP/TILE	None	<input type="checkbox"/>	Age (Yrs.)	46	Storm/Screen	YES	Settlement	NONE NOTED	Outside Entry	YES	Unknown	<input checked="" type="checkbox"/>	Effective Age (Yrs.)	5	Manufactured House	NO	Infestation	NONE NOTED																				
GENERAL DESCRIPTION		EXTERIOR DESCRIPTION		FOUNDATION		BASEMENT		INSULATION																																																																																																	
No. of Units	ONE	Foundation	CONC/MSY	Slab	NONE	Area Sq. Ft.	594	Roof	<input type="checkbox"/>																																																																																																
No. of Stories	TWO	Exterior Walls	VINYL/BRICK	Crawl Space	NONE	% Finished	95	Ceiling	<input type="checkbox"/>																																																																																																
Type (Det./Att.)	DETACHED	Roof Surface	ASPHSHNGL	Basement	YES/PART	Ceiling	DROP CEIL	Walls	<input type="checkbox"/>																																																																																																
Design (Style)	COLONIAL	Gutters & Dwnspts.	ALUMINUM	Sump Pump	NONE NOTED	Walls	DRY WALL	Floor	<input type="checkbox"/>																																																																																																
Existing/Proposed	EXISTING	Window Type	COMBO	Dampness	NONE NOTED	Floor	CARP/TILE	None	<input type="checkbox"/>																																																																																																
Age (Yrs.)	46	Storm/Screen	YES	Settlement	NONE NOTED	Outside Entry	YES	Unknown	<input checked="" type="checkbox"/>																																																																																																
Effective Age (Yrs.)	5	Manufactured House	NO	Infestation	NONE NOTED																																																																																																				
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>ROOMS</th> <th>Foyer</th> <th>Living</th> <th>Dining</th> <th>Kitchen</th> <th>Den</th> <th>Family Rm.</th> <th>Rec. Rm.</th> <th>Bedrooms</th> <th># Baths</th> <th>Laundry</th> <th>Other</th> <th>Area Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Basement</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td></td> <td>1</td> <td></td> <td></td> <td>594</td> </tr> <tr> <td>Level 1</td> <td></td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td></td> <td></td> <td>1</td> <td>.5</td> <td></td> <td></td> <td>1,188</td> </tr> <tr> <td>Level 2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>4</td> <td>1</td> <td></td> <td></td> <td>891</td> </tr> </tbody> </table>										ROOMS	Foyer	Living	Dining	Kitchen	Den	Family Rm.	Rec. Rm.	Bedrooms	# Baths	Laundry	Other	Area Sq. Ft.	Basement							1		1			594	Level 1		1	1	1	1			1	.5			1,188	Level 2								4	1			891																																												
ROOMS	Foyer	Living	Dining	Kitchen	Den	Family Rm.	Rec. Rm.	Bedrooms	# Baths	Laundry	Other	Area Sq. Ft.																																																																																													
Basement							1		1			594																																																																																													
Level 1		1	1	1	1			1	.5			1,188																																																																																													
Level 2								4	1			891																																																																																													
<p>Finished area above grade contains: 9 Rooms; 5 Bedroom(s); 1.5 Bath(s); 2,079 Square Feet of Gross Living Area</p>																																																																																																									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">INTERIOR</th> <th colspan="2">HEATING</th> <th colspan="2">KITCHEN EQUIP.</th> <th colspan="2">ATTIC</th> <th colspan="2">AMENITIES</th> <th colspan="2">CAR STORAGE:</th> </tr> </thead> <tbody> <tr> <td>Floors</td> <td>TILE/VIN/HDW/AVG</td> <td>Type</td> <td>RAD</td> <td>Refrigerator</td> <td><input type="checkbox"/></td> <td>None</td> <td><input type="checkbox"/></td> <td>Fireplace(s) #</td> <td><input type="checkbox"/></td> <td>None</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Walls</td> <td>DRY WALL/AVG</td> <td>Fuel</td> <td>GAS</td> <td>Range/Oven</td> <td><input checked="" type="checkbox"/></td> <td>Stairs</td> <td><input checked="" type="checkbox"/></td> <td>Patio</td> <td><input checked="" type="checkbox"/></td> <td>Garage</td> <td># of cars</td> </tr> <tr> <td>Trim/Finish</td> <td>WOOD/AVG</td> <td>Condition</td> <td>AVG</td> <td>Disposal</td> <td><input type="checkbox"/></td> <td>Drop Stair</td> <td><input type="checkbox"/></td> <td>Deck</td> <td><input type="checkbox"/></td> <td>Attached</td> <td></td> </tr> <tr> <td>Bath Floor</td> <td>CERAMIC/AVG</td> <td>COOLING</td> <td></td> <td>Dishwasher</td> <td><input checked="" type="checkbox"/></td> <td>Scuttle</td> <td><input type="checkbox"/></td> <td>Porch</td> <td><input type="checkbox"/></td> <td>Detached</td> <td></td> </tr> <tr> <td>Bath Wainscot</td> <td>CERAMIC/AVG</td> <td>Central</td> <td>NONE</td> <td>Fan/Hood</td> <td><input checked="" type="checkbox"/></td> <td>Floor</td> <td><input checked="" type="checkbox"/></td> <td>Fence</td> <td><input type="checkbox"/></td> <td>Built-In</td> <td>TWO CAR</td> </tr> <tr> <td>Doors</td> <td>WOOD/AVG</td> <td>Other</td> <td>N/A</td> <td>Microwave</td> <td><input type="checkbox"/></td> <td>Heated</td> <td><input type="checkbox"/></td> <td>Pool</td> <td><input type="checkbox"/></td> <td>Carport</td> <td></td> </tr> <tr> <td></td> <td></td> <td>Condition</td> <td>N/A</td> <td>Washer/Dryer</td> <td><input type="checkbox"/></td> <td>Finished</td> <td><input type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td>Driveway</td> <td>YES</td> </tr> </tbody> </table>										INTERIOR		HEATING		KITCHEN EQUIP.		ATTIC		AMENITIES		CAR STORAGE:		Floors	TILE/VIN/HDW/AVG	Type	RAD	Refrigerator	<input type="checkbox"/>	None	<input type="checkbox"/>	Fireplace(s) #	<input type="checkbox"/>	None	<input type="checkbox"/>	Walls	DRY WALL/AVG	Fuel	GAS	Range/Oven	<input checked="" type="checkbox"/>	Stairs	<input checked="" type="checkbox"/>	Patio	<input checked="" type="checkbox"/>	Garage	# of cars	Trim/Finish	WOOD/AVG	Condition	AVG	Disposal	<input type="checkbox"/>	Drop Stair	<input type="checkbox"/>	Deck	<input type="checkbox"/>	Attached		Bath Floor	CERAMIC/AVG	COOLING		Dishwasher	<input checked="" type="checkbox"/>	Scuttle	<input type="checkbox"/>	Porch	<input type="checkbox"/>	Detached		Bath Wainscot	CERAMIC/AVG	Central	NONE	Fan/Hood	<input checked="" type="checkbox"/>	Floor	<input checked="" type="checkbox"/>	Fence	<input type="checkbox"/>	Built-In	TWO CAR	Doors	WOOD/AVG	Other	N/A	Microwave	<input type="checkbox"/>	Heated	<input type="checkbox"/>	Pool	<input type="checkbox"/>	Carport				Condition	N/A	Washer/Dryer	<input type="checkbox"/>	Finished	<input type="checkbox"/>		<input type="checkbox"/>	Driveway	YES
INTERIOR		HEATING		KITCHEN EQUIP.		ATTIC		AMENITIES		CAR STORAGE:																																																																																															
Floors	TILE/VIN/HDW/AVG	Type	RAD	Refrigerator	<input type="checkbox"/>	None	<input type="checkbox"/>	Fireplace(s) #	<input type="checkbox"/>	None	<input type="checkbox"/>																																																																																														
Walls	DRY WALL/AVG	Fuel	GAS	Range/Oven	<input checked="" type="checkbox"/>	Stairs	<input checked="" type="checkbox"/>	Patio	<input checked="" type="checkbox"/>	Garage	# of cars																																																																																														
Trim/Finish	WOOD/AVG	Condition	AVG	Disposal	<input type="checkbox"/>	Drop Stair	<input type="checkbox"/>	Deck	<input type="checkbox"/>	Attached																																																																																															
Bath Floor	CERAMIC/AVG	COOLING		Dishwasher	<input checked="" type="checkbox"/>	Scuttle	<input type="checkbox"/>	Porch	<input type="checkbox"/>	Detached																																																																																															
Bath Wainscot	CERAMIC/AVG	Central	NONE	Fan/Hood	<input checked="" type="checkbox"/>	Floor	<input checked="" type="checkbox"/>	Fence	<input type="checkbox"/>	Built-In	TWO CAR																																																																																														
Doors	WOOD/AVG	Other	N/A	Microwave	<input type="checkbox"/>	Heated	<input type="checkbox"/>	Pool	<input type="checkbox"/>	Carport																																																																																															
		Condition	N/A	Washer/Dryer	<input type="checkbox"/>	Finished	<input type="checkbox"/>		<input type="checkbox"/>	Driveway	YES																																																																																														
<p>Additional features (special energy efficient items, etc.): COVERED PATIO, NEW KITCHEN WITH GRANITE COUNTERS AND NEW APPLIANCES</p>																																																																																																									
<p>Condition of the improvements, depreciation (physical, functional, and external), repairs needed, quality of construction, remodeling/additions, etc.: CONDITION</p> <p>OF IMPROVEMENTS RATED AVERAGE. NO FUNCTIONAL DEPRECIATION ASSIGNED. QUALITY OF CONSTRUCTION</p> <p>CONSIDERED AVERAGE. EXTERNAL CONDITION DUE TO THE SUBJECT'S TRAFFIC STREET LOCATION.</p>																																																																																																									
<p>Adverse environmental conditions (such as, but not limited to, hazardous wastes, toxic substances, etc.) present in the improvements, on the site, or in the immediate vicinity of the subject property: NO KNOWN OR APPARENT ENVIRONMENTAL CONDITIONS NOTED AT THE TIME OF INSPECTION THAT WOULD BE CONSIDERED DETRIMENTAL TO SUBJECT'S VALUE OR MARKETABILITY.</p>																																																																																																									

ESTIMATED REPRODUCTION COST-NEW-OF IMPROVEMENTS:			
Dwelling	2,079 Sq. Ft. @ \$ 175.00	= \$	363,825
	594 Sq. Ft. @ \$ 50.00	=	29,700
COVERED PATIO		=	10,000
Garage/Carport	594 Sq. Ft. @ \$ 35.00	=	20,790
Total Estimated Cost New		= \$	424,315
Less	Physical	Functional	External
Depreciation	21,216		10,000
		= \$	31,216
Depreciated Value of Improvements		= \$	393,099
"As-Is" Value of Site Improvements		= \$	7,000
INDICATED VALUE BY COST APPROACH		= \$	650,099

Comments on Cost Approach (such as, source of cost estimate, site value, square foot calculation and for HUD, VA and FmHA, the estimated remaining economic life of the property): NO FUNCTIONAL DEPRECIATION ASSIGNED. EXTERNAL CONDITION DUE TO THE SUBJECT'S TRAFFIC STREET LOCATION. SITE VALUE'S % OF TOTAL VALUE FOR SIMILAR PROPERTIES IN THIS MARKET AREA ARE TYPICALLY OVER 30%. ESTIMATED REMAINING ECONOMIC LIFE 45 TO 50 YEARS. SEE SKETCH.

ITEM	SUBJECT	COMPARABLE NO. 1	COMPARABLE NO. 2	COMPARABLE NO. 3
Address	125 SPRINGFIELD AVENUE SUMMIT	9 MIDDLE AVENUE SUMMIT	115 ASHWOOD AVENUE SUMMIT	32 MOUNTAIN AVENUE SUMMIT
Proximity to Subject		0.28 miles	0.91 miles	0.92 miles
Sales Price	\$ N/A	\$ 619,000	\$ 575,000	\$ 661,000
Price/Gross Living Area	\$ N/A	\$ 294.62	\$ 360.05	\$ 234.56
Data and/or Verification Source	INSPECTION	MLS# 2657528 GARDEN STATE MLS	MLS# 2603122 GARDEN STATE MLS	MLS# 2685198 GARDEN STATE MLS
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	DESCRIPTION	DESCRIPTION
Sales or Financing				
Concessions				
Date of Sale/Time				
Location	AVERAGE	TRAFFIC ST	AVERAGE	TRAFFIC ST
Leasehold/Fee Simple	FEE SIMPLE	FEE SIMPLE	FEE SIMPLE	FEE SIMPLE
Site	.19 ACRE	.18 ACRE	.15 ACRE	.25 ACRE
View	AVERAGE	AVERAGE	AVERAGE	AVERAGE
Design and Appeal	COLONIAL	COLONIAL/AVG	COLONIAL/AVG	COLONIAL/AVG
Quality of Construction	AVERAGE	AVERAGE	AVERAGE	AVERAGE
Age	46	56	61	36
Condition	AVERAGE	AVERAGE	AVERAGE	AVERAGE
Above Grade	Total Bdrms: Baths	Total Bdrms: Baths	Total Bdrms: Baths	Total Bdrms: Baths
Room Count	9 5 1.5	9 3 2.5	7 3 1.5	11 7 2.5
Gross Living Area	2,079 Sq. Ft.	2,101 Sq. Ft.	1,597 Sq. Ft.	2,818 Sq. Ft.
Basement & Finished	FULL BSMNT	FULL BSMNT	FULL BSMNT	FULL BSMNT
Rooms Below Grade	UNFINISHED	UNFINISHED	UNFINISHED	UNFINISHED
Functional Utility	AVERAGE	AVERAGE	AVERAGE	AVERAGE
Heating/Cooling	RAD/NONE	FWA/CAC	RAD/STM/CAC	FWA/CAC
Energy Efficient Items	THERMPANE	THERMPANE	THERMPANE	THERMPANE
Garage/Carport	2 CAR/DRVWY	1 CAR/DRVWY	1 CAR/DRVWY	1 CAR/DRVWY
Porch, Patio, Deck, Fireplace(s), etc.	NONE	DECK	NONE	DECK
Fence, Pool, etc.	COVER PATIO	NONE	PATIO	PATIO
Net Adj. (total)		12,000	22,000	51,000
Adjusted Sales Price of Comparable		631,000	597,000	610,000

Comments on Sales Comparison (including the subject property's compatibility to the neighborhood, etc.): DATE OF SALE ADJUSTMENT DUE TO THE SUBJECT'S LOCATION IN A DECLINING MARKET. (ADJUSTMENT BASED ON 1/3 PERCENT PER MONTH AND ROUNDED) SITE ADJUSTMENT BASED ON \$10,000 PER ACRE AND ROUNDED. GLA BASED ON \$40 PER SQUARE FOOT AND ROUNDED. COMPARABLE PHOTOS USED FROM THE APPRAISER'S FILES. EQUAL WEIGHT GIVEN TO ALL SALES IN THE FINAL DETERMINATION OF MARKET VALUE.

ITEM	SUBJECT	COMPARABLE NO. 1	COMPARABLE NO. 2	COMPARABLE NO. 3
Date, Price and Data Source, for prior sales within year of appraisal	NO PRIOR SALES	NO PRIOR SALES	NO PRIOR SALES	NO PRIOR SALES
Analysis of any current agreement of sale, option, or listing of subject property and analysis of any prior sales of subject and comparables within one year of the date of appraisal: A REVIEW OF AVAILABLE TAX AND MLS RECORDS SHOWS NO PRIOR LISTINGS OR SALES OF THE COMPARABLES OTHER THAN THE REPORTED SALES AND LISTINGS IN THE LAST TWELVE MONTHS.				
INDICATED VALUE BY SALES COMPARISON APPROACH				\$ 613,000

INDICATED VALUE BY INCOME APPROACH (if Applicable) Estimated Market Rent \$ N/A /Mo. x Gross Rent Multiplier N/A = \$

This appraisal is made ☒ "as is" ☐ subject to the repairs, alterations, inspections or conditions listed below ☐ subject to completion per plans & specifications.

Conditions of Appraisal: APPRAISAL MADE "AS IS" NO PENDING CONDITIONS NOTED.

Final Reconciliation: "SALES COMPARISON" WHEN ADEQUATELY SUPPORTED, THIS METHOD BEST INDICATES ACTIONS OF THE MARKET FOR THIS TYPE PROPERTY AND ACCORDINGLY, IS GIVEN "MOST WEIGHT" IN THE FINAL ANALYSIS OF SUBJECT PROPERTY'S ESTIMATE OF MARKET VALUE.

The purpose of this appraisal is to estimate the market value of the real property that is the subject of this report, based on the above conditions and the certification, contingent and limiting conditions, and market value definition that are stated in the attached Freddie Mac Form 439/FNMA form 1004B (Revised _____).

I (WE) ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE REAL PROPERTY THAT IS THE SUBJECT OF THIS REPORT, AS OF AUGUST 7, 2009 (WHICH IS THE DATE OF INSPECTION AND THE EFFECTIVE DATE OF THIS REPORT) TO BE \$ 613,000

APPRaiser: Signature *John Mack* Name JOHN MACK Date Report Signed August 09, 2009 State Certification # State Or State License # 42RA00320500 State NJ

SUPERVISORY APPRAISER (ONLY IF REQUIRED): Signature _____ Name _____ Date Report Signed _____ State Certification # _____ State Or State License # _____ State

☐ Did ☐ Did Not Inspect Property

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgement.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
2. The appraiser has provided a sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.
8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.
10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower; the mortgagee or its successors and assigns; the mortgage insurer; consultants; professional appraisal organizations; any state or federally approved financial institution; or any department, agency, or instrumentality of the United States or any state or the District of Columbia; except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to, or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.
2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.
3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in this form.
4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.
5. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.
7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.
8. I have personally inspected the interior and exterior areas of the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.
9. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 4 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.

ADDRESS OF PROPERTY APPRAISED: 125 SPRINGFIELD AVENUE, SUMMIT, NJ 07901

APPRAISER:

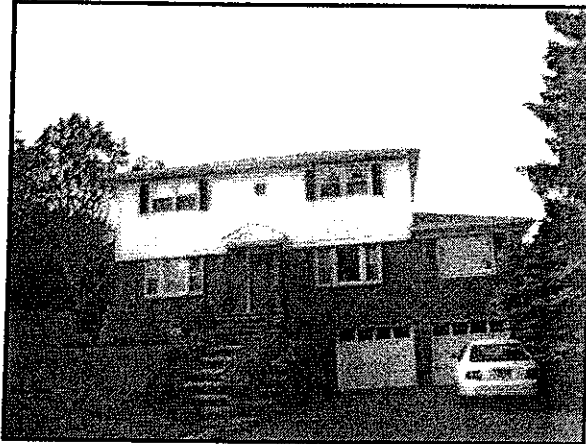
Signature: *John Mack*
 Name: JOHN MACK
 Date Signed: August 09, 2009
 State Certification #: _____
 or State License #: 42RA00320500
 State: NJ
 Expiration Date of Certification or License: 12/31/2009

SUPERVISORY APPRAISER (only if required):

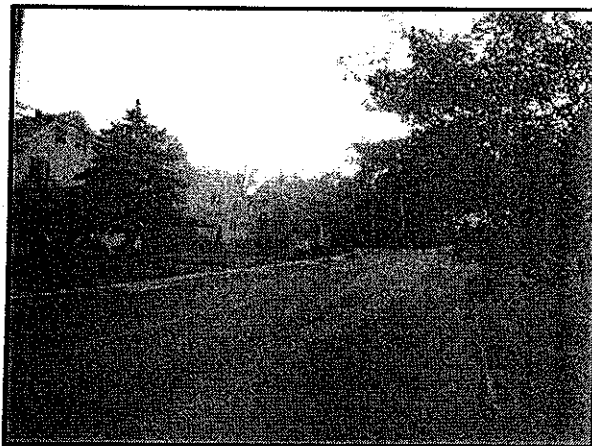
Signature: _____
 Name: _____
 Date Signed: _____
 State Certification #: _____
 or State License #: _____
 State: _____
 Expiration Date of Certification or License: _____

☐ Did ☐ Did Not Inspect Property

Case 2:09-cv-01208-JLL Document 9 Filed 09/01/09 Page 7 of 13			
Borrower/Client	125 SPRINGFIELD AVENUE		
Property Address	125 SPRINGFIELD AVENUE		
City	SUMMIT	County	UNION
		State	NJ
Lender	FONSECA	Zip Code	07901

**Subject Front**

125 SPRINGFIELD AVENUE
Sales Price N/A
Gross Living Area 2,079
Total Rooms 9
Total Bedrooms 5
Total Bathrooms 1.5
Location AVERAGE
View AVERAGE
Site .19 ACRE
Quality AVERAGE
Age 46

**Subject Rear****Subject Street**

Case 2:09-cv-01208-JLL Document 9 Filed 09/01/09 Page 8 of 13				
Borrower	125 SPRINGFIELD AVENUE			
Property Address	125 SPRINGFIELD AVENUE			
City	SUMMIT	County	UNION	State NJ
Lender	FONSECA			Zip Code 07901

**Subject Interior**

125 SPRINGFIELD AVENUE
Sales Price N/A
Gross Living Area 2,079
Total Rooms 9
Total Bedrooms 5
Total Bathrooms 1.5
Location AVERAGE
View AVERAGE
Site .19 ACRE
Quality AVERAGE
Age 46

**Subject Interior****Subject Interior**

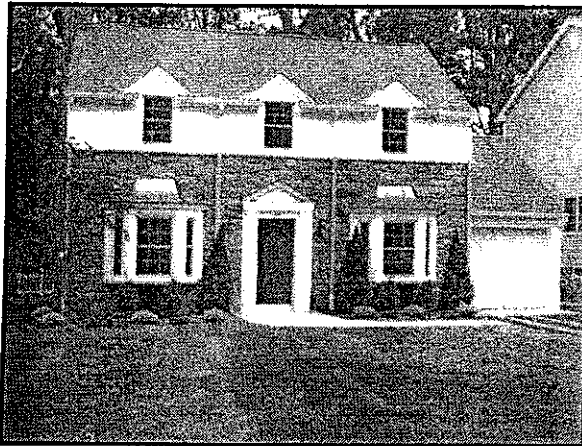
Comparable Photo Page

Borrower	Case 2:09-cv-01208-JLL	Document 9	Filed 09/01/09	Page 9 of 13
Property Address	125 SPRINGFIELD AVENUE			
City	SUMMIT	County	UNION	State NJ
Lender	FONSECA			Zip Code 07901



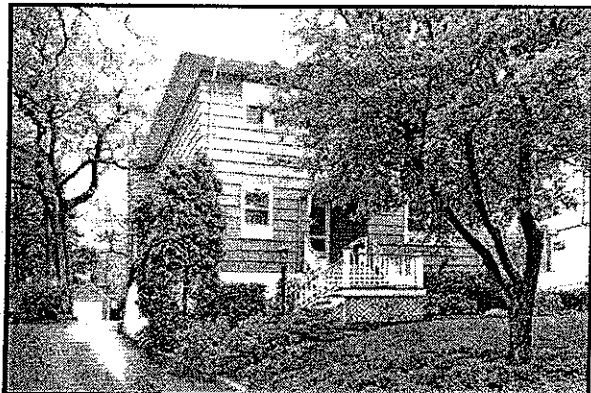
Comparable 1

9 MIDDLE AVENUE
 Prox. to Subject 0.28 miles
 Sale Price 619,000
 Gross Living Area 2,101
 Total Rooms 9
 Total Bedrooms 3
 Total Bathrooms 2.5
 Location TRAFFIC ST
 View AVERAGE
 Site .18 ACRE
 Quality AVERAGE
 Age 56



Comparable 2

115 ASHWOOD AVENUE
 Prox. to Subject 0.91 miles
 Sale Price 575,000
 Gross Living Area 1,597
 Total Rooms 7
 Total Bedrooms 3
 Total Bathrooms 1.5
 Location AVERAGE
 View AVERAGE
 Site .15 ACRE
 Quality AVERAGE
 Age 61

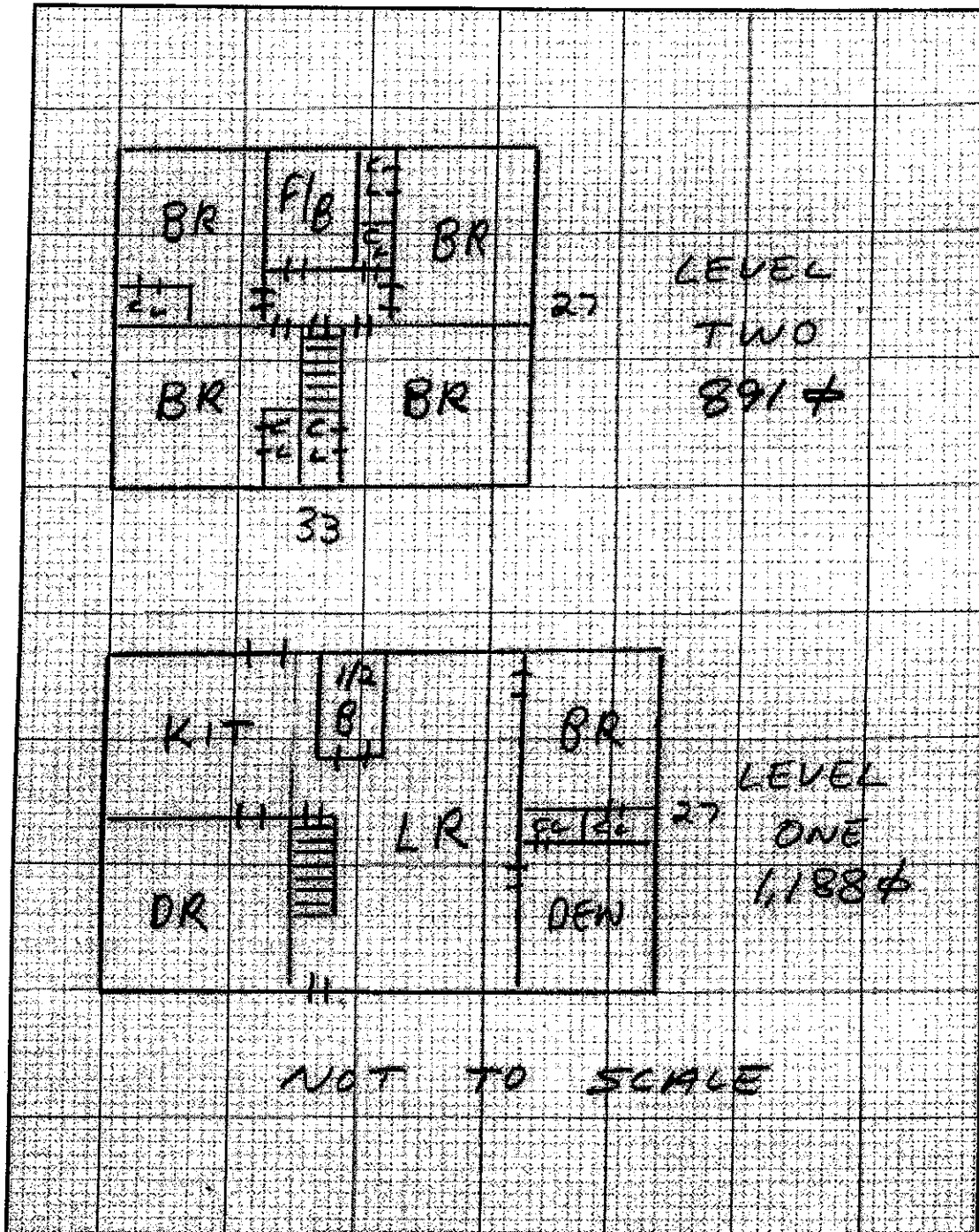


Comparable 3

32 MOUNTAIN AVENUE
 Prox. to Subject 0.92 miles
 Sale Price 661,000
 Gross Living Area 2,818
 Total Rooms 11
 Total Bedrooms 7
 Total Bathrooms 2.5
 Location TRAFFIC ST
 View AVERAGE
 Site .25 ACRE
 Quality AVERAGE
 Age 36

Building Sketch

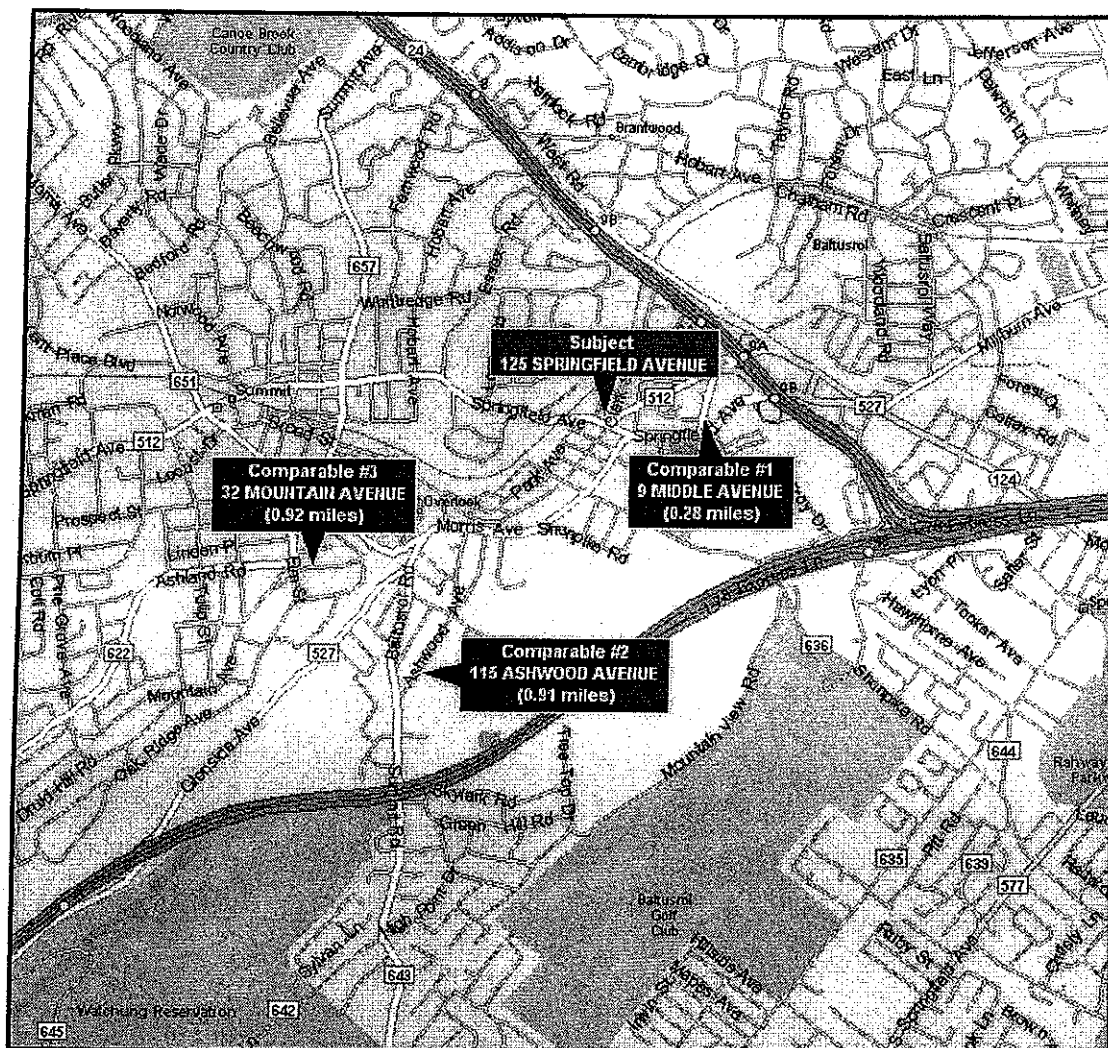
Borrower: Fonseca, Jose -cv-01208-JLL Document 9 Filed 09/01/09 Page 10 of 13
 Property Address 125 SPRINGFIELD AVENUE
 City SUMMIT County UNION State NJ Zip Code 07901
 Lender FONSECA



Location Map

Case 60989-cv-01208-JLL Document 9 Filed 09/01/09 Page 11 of 13

Borrower City	Summit	County	UNION	State	NJ	Zip Code	07901
Property Address	125 SPRINGFIELD AVENUE						
City	SUMMIT	County	UNION	State	NJ	Zip Code	07901
Lender	FONSECA						



Primary Phone Number: (908) 598-1923
 Secondary Phone Number:

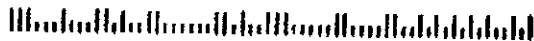
Property Address: 125 SPRINGFIELD AVE,
 SUMMIT, NJ 07901

004611 RE

#BWDXCT

#6680207934001079#

JORGE FONSECA
 125 SPRINGFIELD AVENUE
 SUMMIT NJ 07901-4031



Account Information as of	07/09/09
Loan Number	1004397020
Interest Rate	6.625%
Principal Balance	\$387,499.48
Escrow Balance	\$1,566.88
Unapplied Funds	\$.00
Funds Advanced by IMS (1,2)	\$.00
Principal Paid YTD	\$3,696.80
Interest Paid YTD	\$15,057.32
Property Taxes Paid YTD	\$5,011.99
Hazard Insurance Paid YTD	\$918.00

For statement questions,
 please call Customer Service at
 1.800.781.7399

08/01/09 Payment Options:

Principal and/or Interest	\$2,677.89
Escrow	\$625.84
Optional Products (2)	\$.00
Other (2)	\$.00
Payment Amount	\$3,303.73
Post Due Payment(s)	\$.00
Total Payment Due	\$3,303.73
Unpaid Late Charges	\$.00
Returned Payment Fees	\$.00
Other Unpaid Charges (2)	\$.00
Funds Advanced by IMS (1,2)	\$.00
Total Amount Due	\$3,303.73
After 08/16/09 please pay: (3)	\$3,437.62

Payment Due: 08/01/09

1. Unless otherwise agreed upon, additional funds may be applied to advances prior to being applied to fees/charges.
2. Itemized detail available upon request.
3. Payment calculation includes Late Charge fee.

Date	Transaction	Total	Principal/Deferred Interest	Interest	Escrow	Fees/Misc.
07/09/09	Add'l Prin App	1.27	1.27			
07/09/09	Funds Applied	3,303.73	535.61	2,142.28	625.84	
07/08	City Tax Disb	1,767.63	SUMMIT CITY		1,767.63	

ONLINE ACCESS TO YOUR LOAN INFORMATION IS JUST A CLICK AWAY!
 To find out more, see the back of this statement.

Primary Phone Number: (908) 598-1923
 Secondary Phone Number:

Account Information as of 06/08/09
 Loan Number 1004397020
 Interest Rate 6.625%
 Principal Balance \$388,036.36
 Escrow Balance \$2,708.67
 Unapplied Funds \$.00
 Funds Advanced by IMB (1,2) \$.00
 Principal Paid YTD \$3,159.92
 Interest Paid YTD \$12,915.04
 Property Taxes Paid YTD \$3,244.36
 Hazard Insurance Paid YTD \$918.00

Property Address: 125 SPRINGFIELD AVE,
 SUMMIT, NJ 07901

008348 RE
 #BWNDXCT
 #6680207934001061#

JORGE FONSECA
 125 SPRINGFIELD AVENUE
 SUMMIT NJ 07901-4031



For statement questions,
 please call Customer Service at
 1.800.781.7399

Payment Information

07/01/09 Payment Options

Principal and/or Interest	\$2,677.89
Escrow	\$625.84
Optional Products (2)	\$.00
Other (2)	\$.00
Payment Amount	\$3,303.73
Post Due Payment(s)	\$.00
Total Payment Due	\$3,303.73
Unpaid Late Charges	\$.00
Returned Payment Fees	\$.00
Other Unpaid Charges (2)	\$.00
Funds Advanced by IMB (1,2)	\$.00
Total Amount Due	\$3,303.73
After 07/16/09 please pay (3)	\$3,437.62

Payment Due:
07/01/09

Additional Information

- 1 Unless otherwise agreed upon, additional funds may be applied to advances prior to being applied to fees/charges.
- 2 Itemized detail available upon request.
- 3 Payment calculation includes late charge fee.

Transactions Since Last Statement

Date	Transaction	Total	Principal/Deferred Interest	Interest	Escrow	Fees/Misc
06/08/09	Add'l Prin App	1.27	1.27			
06/08/09	Funds Applied	3,303.73	\$32.66	2,145.23	625.84	

Important Messages

ONLINE ACCESS TO YOUR LOAN INFORMATION IS JUST A CLICK AWAY!
 To find out more, see the back of this statement.